

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Clinton Hospital	Clinton	Worcester	Nonteaching	09 / 30	12		
Financial Performance Indicators	FY01	FY02	FY03	FY04	FY05	MA Industry Median FY05	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	-7.96%	-0.78%	0.03%	-2.57%	-6.35%	1.70%	not available
Non-Operating Margin	0.61%	0.96%	1.17%	4.61%	3.96%	1.25%	not available
Total Margin	-7.35%	0.18%	1.20%	2.04%	-2.39%	3.24%	2.08%
Operating Surplus (Loss)	(\$1,059,511)	(\$102,977)	\$4,449	(\$449,032)	(\$1,145,961)	---	---
Total Surplus (Loss)	(\$978,574)	\$27,347	\$193,18	\$355,116	(\$431,783)	---	---
<b>Liquidity</b>							
Current Ratio	1.82	2.53	2.90	2.69	3.14	1.58	1.68
Days in Accounts Receivable	48.77	44.77	44.16	46.79	37.22	41.79	49.17
Average Payment Period	55.53	36.93	42.15	32.13	33.82	51.91	63.40
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	0.20	2.28	3.06	3.53	1.80	3.23	3.11
Cashflow to Total Debt [4]	-2.93%	11.84%	13.70%	16.19%	6.89%	17.53%	16.38%
Equity Financing	52.64%	55.81%	56.99%	55.59%	55.02%	41.74%	47.45%
<b>Other</b>							
Total Net Assets	\$9,490,759	\$9,600,984	\$10,538,995	\$10,797,166	\$10,600,526	---	---
Assets Whose Use is Limited	\$61,021	\$3,662,055	\$4,106,742	\$1,621,624	\$1,481,764	---	---
Net Patient Service Revenue [5]	\$12,652,383	\$15,007,193	\$15,692,781	\$16,401,335	\$16,930,230	---	---

### FY05 filing based on hospital's audited financial statements

Data Sources: FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY05 data drawn from DHCFF annual filing.

CAVEATS: FY01 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-05 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital – for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

**Notes:**

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered.

[5] Net Patient Service Revenue includes Premium Revenue.